

2009 NALTA CONFERENCE SPEAKERS AND TOPICS

Wednesday seminar:

Jim Wilson: *The Business of Oil & Gas.* Mr. Jim Wilson will present this informative and entertaining seminar. Owner of EDI, LLC, he is also an adjunct Professor with the University of Oklahoma who has taught many industry classes. Mr. Wilson will combine three of his sold-out classes (The Petroleum Industry, Petroleum Reserves & Economics, Petroleum Engineering for the Non-Engineer) into this customized one day class covering all aspects of "The Business of Oil & Gas." Including *Petroleum Geology, Oil & Gas Operations, Oil & Gas Reservoirs, Land, Natural Gas* (modern sales, marketing, balancing), and *Cash Flow Analysis*. This in-depth seminar will also involve strategy in business decisions. Don't miss this experience which is good for "newbie's" or more experienced personnel wanting to see the whole picture.

Conference Speakers:

Jeff Myers: *Oil and Gas Prices, Getting Product to Market and Product Marketing.* Mr. Jeff Myers, founder of Associated Resources will present this timely topic. This session will review the recent low product price impact on the oil and gas exploration and production business in the U.S., particularly in relation to oil and gas leases. The economics of oil and gas lease terms, bonus prices and lease development costs will be reviewed in its relation to overall profitability. An overview of the process of getting production from completion to the refinery including marketing steps, and transportation. Marketing will be covered in more detail including the various types of agreements that are used and the types of options that producers have to get the best prices from their production.

Deanna Myers: *Entireties Clause.* Ms. Deanna Myers, with Associated Resources in Tulsa will present this topic. The Entireties Clause - What is it? This often overlooked clause can affect revenue interests for both the lessor and the lessee. Learn its purpose and be able to recognize it and distinguish when it comes into effect.

Doug Nielsen: *Take Life by the Helm.* In times such as these, filled with uncertainty and fear, it is easy to feel out of control. Feel like you are a victim of your environment, your circumstances, or your relationships? Today is the day to take Life by the Helm-Gain Immediate Control of Your Life. During this content driven, fast paced, interactive presentation, Doug Nielsen-The Take Ownership Specialist will teach you: The six warning flags indicating that you are not at the helm of your life; the four strategies to gaining immediate control regardless of your circumstances; the three keys to help you remain in control. No matter the storm you are facing, you can be at the helm and chart a confident course leading to a courageous, adventurous, and deliberate life. Mr. Nielsen will also have copies of his newly published book for sale.

Aaron Carlson: *Due Diligence A to Z.* Mr. Aaron Carlson, attorney with Noble Energy, Inc. will provide an A to Z overview of the due diligence process for both asset and corporate acquisitions. This session will begin with a discussion of confidentiality agreements, data rooms and team formation followed by a discussion of the more primary areas of due diligence such as engineering, land, environmental, legal, accounting and marketing. Due diligence checklists for both asset and corporate acquisitions are included with the printed materials.

Tim Dowd: *Preferential Rights.* Preferential rights to purchase, or rights of first refusal, are often found in operating agreements, farmout agreements, and even in oil and gas leases. Mr. Dowd, an attorney with Elias, Books, Brown & Nelson, P.C. will discuss how this provision affects the sale of oil and gas properties. Included in the presentation is a discussion of the law as it relates to sales of numerous properties, but only one property has a preferential right attached to it. Mr. Dowd will discuss what transactions are determined to be sales, thereby triggering the preferential right.

Kathleen Sgamma, IPAMS: *Critical Issues for O&G Development on Public Lands in the Rockies.* The talk will cover the major federal legislative, environmental, and public lands issues facing the exploration and production industry in the Intermountain West. It will cover effects of any new or pending federal legislation, as well as the status of public lands access issues under the Obama Administration. The talk will highlight IPAMS advocacy on leasing changes implemented by Secretary of the Interior Ken Salazar.

Dorsey T. Roach: *Current Issues Involving Operating Agreements.* This presentation identifies issues involving operating agreements. These issues have been divided into several categories including title issues, Operator issues, operations issues and other issues. The presentation will also provide a number of optional provisions that can be used to avoid issues, and tips in avoiding problems when preparing exhibits to operating agreements.

Alyce Hoge, JD, CPLTA, CDOA: *5 Basic Elements of Oil & Gas Contracts.* AMIs, Farm-Out Agreements, Farm-In Agreements, Joint Operating Agreements. This humorous and informative presentation combines an overview of basic oil and gas contracts with a Contract Law 101 course. If you've never taken Contracts 101 in law school, this class is for you. By the end of this session, participants will understand the 5 Basic Elements of contracts and the purpose and impact of the different oil and gas contracts.

Donna Dowling, MBA: *Effective Presentation & Interactive Skills -The Neuroscience of Business.* This workshop will introduce you to the principles of the "Neuroscience of Business," with a focus on how communication and learning effectiveness is influenced by individual neuro sensory and cognitive strengths. Further, it will allow you to determine whether your predominant communication and learning style is Visual, Auditory or Kinesthetic and whether your thinking style is more Sequential, Global or Integrated. By gaining awareness of your predominant communication and learning style, you will become more effective in your presentation and interactive skills, whether you are presenting in a meeting, to a group, or communicating one on one. Ultimately, if individuals and teams exchange information on each other's preferred sensory and cognitive thinking modes, the time wasted on ineffective communication would be greatly reduced, thereby increasing productivity and the company's bottom line.

Roger Beecham: *Case Law Update.* Mr. Beecham, with the law firm, Shannon Gracy in Fort Worth, will cover recent legislative updates in the states of Texas, Oklahoma, Louisiana, Arkansas, Kansas, Colorado, New York, Pennsylvania, West Virginia, and California.

Curtis Horne, CPL: *Title Curative for the Land Professional.* This presentation will take a look at the requirements found in the typical title opinion, and discuss the types of documents needed in order to satisfy these requirements. We will cover lease amendments and extensions, affidavits, ratifications, releases, subordinations, quitclaim deeds, stipulations of interest, probate proceedings, powers of attorney, tax certificates and more.

Paul Conner: *A Brief Look at Federal Unitization.* This presentation will provide a brief insight into the basis, terminology and procedure for establishing a Federal Unit Agreement. Why do you want to unitize? This will also demonstrate the effects that unitization has on the tracts committed to a unit agreement and what happens to the leases when the unit agreement terminates.

Robert Krupa and Brian Womble: *White Collar Crime in the Oil & Gas Industry.* Robert Krupa, Special Agent, FBI SA. Krupa has been a Special Agent for 14 years and has served in FBI offices located in New York City, Washington D.C., Oklahoma City, McAllen, Texas, and Denver. SA Krupa is a CPA and, prior to the FBI, was an operations accountant for Valero Energy, San Antonio, Texas. Brian Womble, Supervisory Special Agent, FBI SSA. Womble is the West Region Program Manager, Public Corruption Unit, FBIHQ. SSA Womble has been a Special Agent for 10 years and previously served in the Providence, RI, office of the FBI, where he specialized in Organized Crime and Labor Racketeering Investigations. Prior to the FBI, SSA Womble was a Captain in the United States Marines Corps.

Doug Potter, CPLTA, CPL, CDOA: *Alternative Energy. Pt 1. Wind - Let it Blow, Let it Blow, Let it Blow!* Participants will learn the fundamentals of Wind Power generation; Noise, Wildlife and Visual issues of Wind Power; and Conditions under which Wind Power should be developed. *Pt 2. Hydrogen - Lighter than Air!* This presentation is a brief snapshot of the issues surrounding the Hydrogen Economy. Why Hydrogen is not produced from mining or drilling operations; Industrial and household methods of manufacturing Hydrogen Gas [H2]; Analysis of Hydrogen as fuel in the automotive industry; What is a Hydrogen Fuel Cell; Why Hydrogen is not a likely energy "source."; Why Hydrogen is, possibly, a method for energy "storage."; Conditions under which the Hydrogen Economy should be developed.

Marsha Breazeale: *Fundamentals of the Oil & Gas Lease.* This class analyzes a fee oil and gas lease covering property in Colorado containing clauses commonly found in Rocky Mountain leases. A complete oil and gas lease, with delay rental clause, is analyzed provision by provision. The teaching technique used here assists the less-experienced analyst in acquiring the skills of reading legal prose for comprehension and for identifying important data to be extracted for reporting and monitoring purposes. The more experienced analyst also will benefit from the several more advanced issues presented in the process of discussing each provision of the lease.

Alan Morgan: *Split Estates.* Fee Land Owners have reserved and sold minerals since sovereignty. Everyone knows that the Mineral Estate is the dominate estate. What are your rights as a mineral owner versus a surface owner? What duties does the mineral owner owe the surface owner? Let's discuss ways that the mineral owner and surface owner can peacefully co-exist.

Terrill Williams: *There are no "Cookie Cutter Farmouts.* Terrill will explore creating and negotiating farmout agreements and the vital components and provisions that set the Farmout apart from every other oil & gas contract. Specific topics and issues include: what the farmor is giving up, what the farmee must do to earn, the specific "strings" attached, limitations as to depth or formation, drilling requirements, "back-in" provisions, and whether the Farmout created a "carried interest."

Risa Loudermilk, CPLTA: *Payment Clauses.* This class will cover various payment clauses. We will review rentals, shut-ins and minimum royalties. Attendees will learn the difference between a net mineral acre versus a net royalty acre and how this little difference affects how you calculate payments. The class will answer questions such as who is entitled to rentals and bonuses, and who is entitled to shut-in royalty payments.

CPLTA 101: Interested in becoming a CPLTA, drop by and let us help you get started. Whether you just need to pick up forms or want to join in the discussion, this time has been set aside to get you started down the path to becoming a Certified Lease and Title Analyst.

John Karabees: *Opening Speaker.* One of a kind in Arizona, John Karabees, local Landman from Phoenix, AZ, will open our 2009 Conference with a unique look at the Oil and Gas industry in Arizona. He's looking forward to kicking off our 2009 conference, meeting with other Oil and Gas professionals and welcoming us to his home state.

Ross McLaren: *Keynote Speaker. A Big Picture Look Into the World of Oil and Gas Pricing.* Taking a big picture look at what has been impacting oil and gas pricing over the last year, this will be a broad discussion covering everything from imports, alternative fuels and LNG to hedging and local production costs affecting us domestically. This presentation makes an attempt to figure out how we went from \$50 to \$150 a barrel and back again, and what impact that has for a number of industries. Ross McLaren is currently Manager of Merit Energy's South and Offshore Division Marketing Groups. He has been with Merit Energy Company for approximately 7 years. A graduate from Texas A&M with a B.B.A. in Finance, and after stints in the brokerage and venture capital industries he joined Merit in 2002 as they entered the offshore arena. Ross' responsibilities include the marketing of oil, gas and NGL's for the Midcontinent, Permian and Offshore regions.